

# Safety. Return. Freedom...You Can Have It All.

ICS®, the Insured Cash Sweep® service, and CDARS® are smart, secure, convenient ways to keep large-dollar deposits safe. Your organization can access multi-million-dollar FDIC insurance through a single bank relationship, earn a return, and enjoy liquidity, all while serving your local community.



## With ICS and CDARS, your organization can:



**Earn a Return** – Your nonprofit can earn interest on funds placed into demand deposit accounts, money market accounts, or both using ICS, or into CDs using CDARS.



**Enjoy Peace of Mind** – With access to multi-million-dollar FDIC coverage through both services, your organization’s funds are eligible for protection that is backed by the full faith and credit of the federal government.



**Save Time** – Your nonprofit can forego the need to track collateral on an ongoing basis, open accounts under different insurable capacities, or to manage multiple bank relationships. This means you can spend more time accomplishing your organization’s goals.<sup>1</sup>



**Access Funds** – The ICS demand option (where funds are placed into demand deposit accounts) offers unlimited program withdrawals. The ICS savings option (where funds are placed into money market deposit accounts) offers up to six program withdrawals per month. CDARS offers multiple maturities to help meet your liquidity needs.



**Support Your Community** – Feel good knowing that the full amount of your organization’s funds placed through ICS and CDARS can stay local to support lending opportunities that build a stronger community.<sup>2</sup>

## How do ICS and CDARS work?

When we place your organization’s deposit through the ICS or CDARS service, that deposit is divided into amounts under the standard FDIC insurance maximum of \$250,000 and is placed in demand deposit accounts (using the ICS demand option), money market deposit accounts (using the ICS savings option), or CDs (using CDARS) at multiple banks. As a result, your nonprofit can access coverage from many institutions while working directly with just us.

Your organization works directly with our bank’s service team and receives one monthly statement from our bank for each service or service option utilized. As always, confidential information remains protected.

## Want to learn more?

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<sup>1</sup> If a depositor is subject to restrictions with respect to the placement of funds in depository institutions, it is the responsibility of the depositor to determine whether the placement of the depositor’s funds through ICS or CDARS, or a particular ICS or CDARS transaction, satisfies those restrictions.

<sup>2</sup> When deposited funds are exchanged on a dollar-for-dollar basis with other banks in the ICS Network or CDARS Network, we can use the full amount of a deposit placed through ICS or CDARS for local lending, satisfying some depositors’ local investment goals or mandates. Alternatively, with a depositor’s consent to certain types of ICS and CDARS transactions, our bank may choose to receive fee income instead of deposits from other banks. Under these circumstances, deposited funds would not be available for local lending.

Placement of your funds through the ICS service or CDARS service is subject to the terms, conditions, and disclosures set forth in the agreements you enter into with us, including the applicable Deposit Placement Agreement. Limits apply, and customer eligibility criteria may apply. ICS program withdrawals are limited to six per month when using the ICS savings option. ICS, Insured Cash Sweep, and CDARS are registered service marks of Promontory Interfinancial Network, LLC.